FCR 3

Office of the President
February 23, 2024

Members, Board of Trustees:

ACCEPTANCE OF CHARITABLE GRANT FROM
THE KENTUCKY MEDICAL SERVICES FOUNDATION, INC.

Recommendation: that the Board of Trustees accept a Charitable Grant of $1,000,000 from the Kentucky Medical Services Foundation, Inc. (KMSF) to establish and support a new endowed professorship fund in the College of Medicine's Department of Internal Medicine.

Background: The Kentucky Medical Services Foundation, Inc. (KMSF) was founded in 1978 with two primary missions that have guided its activities and focus for more than 40 years: to bolster efforts to recruit and retain the best clinicians to ensure the provision of high-quality health care for the region and the Commonwealth; and to serve as a charitable organization to support the education, research, service and patient care missions of the University of Kentucky and UK HealthCare.

The endowed fund shall support up to two professorships in the Department of Internal Medicine for full-time faculty members, title series notwithstanding, who possess the rank of associate or full professor, and have made outstanding contributions to and have research interests clearly linked to the field of Internal Medicine.

This grant serves as an important investment in the department. Recruitment and retention of highly trained physicians specializing in primary care, wellness and prevention are of paramount importance to the health and wellness of Kentuckians. These two new professorships will assist in retaining providers at UK, ready to meet the health demands of the Commonwealth.

Action taken: ☑ Approved ❑ Disapproved ❑Other _____