

FCR 15

Office of the President
February 23, 2024

Members, Board of Trustees:

APPROVAL OF IMPROVEMENTS TO LEASED SPACE
(UK HEALTHCARE RETAIL PHARMACY)

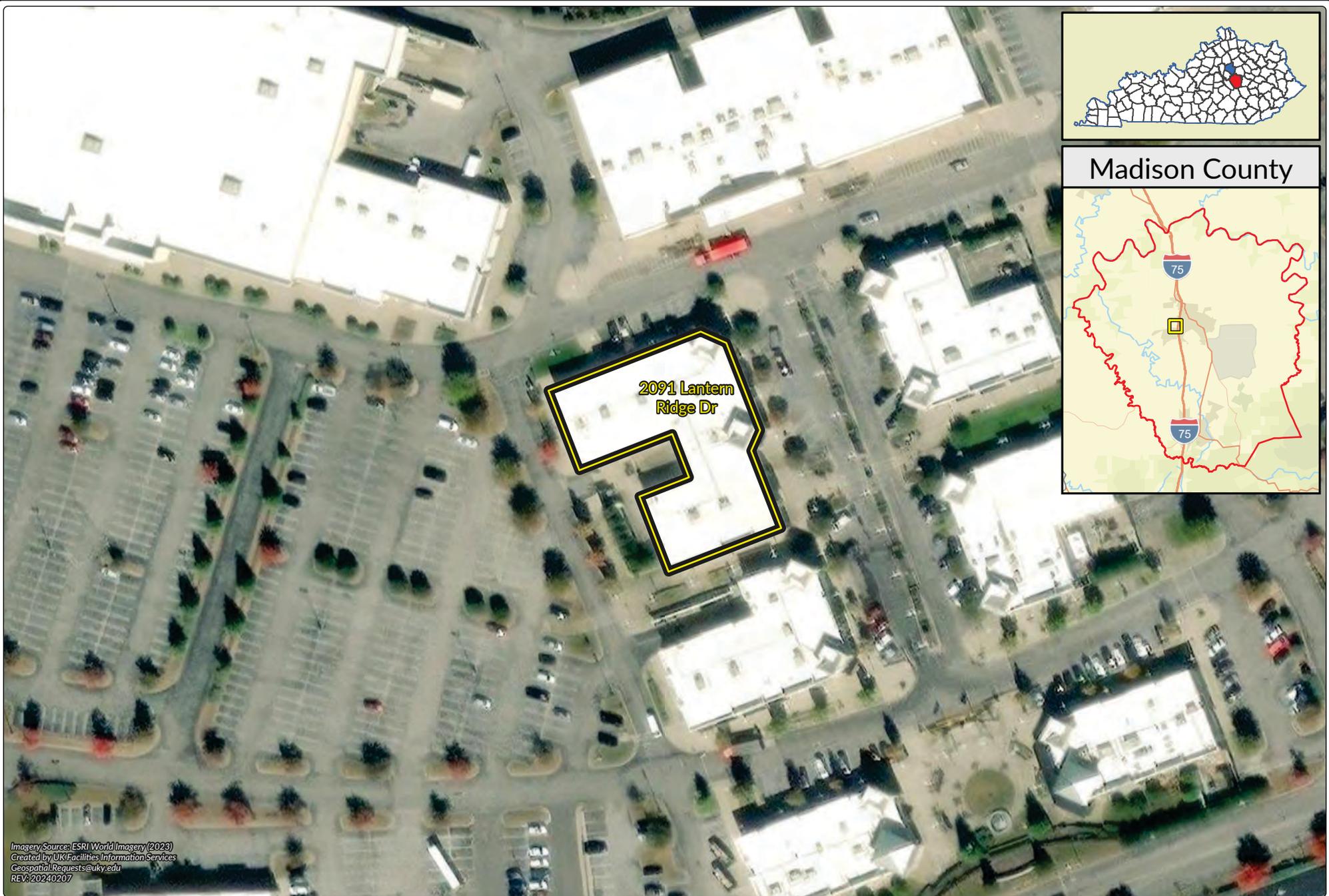
Recommendation: that the Board of Trustees approve the payment of up to \$800,000 for improvements to leased space for the UK HealthCare Retail Pharmacy located at 2091 Lantern Ridge Drive, Suite 100D, Richmond, Kentucky.

Background: Pursuant to Kentucky Revised Statute §164A.575, a public university may pay for improvements to leased property costing in excess of \$10,000 but less than \$1,000,000.

At the April 2023, UK HealthCare (UKHC) retreat, the Board of Trustees endorsed an ambulatory strategy wherein a guiding principle is to intentionally plan new sites with appropriate clinical providers to keep patients closer to where they live. This leased space is consistent with this strategy as it is in one of four locations endorsed by the Board at the UKHC retreat.

The leasehold improvements will create a space for a new UKHC retail pharmacy within the same facility as the new UK HealthCare primary and specialty care and physical therapy clinics. The pharmacy will serve patients of these clinics as well as other UKHC patients and employees who live in the region. The improvements will be funded with agency funds.

Action taken: Approved Disapproved Other _____



Imagery Source: ESRI World Imagery (2023)
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University of
Kentucky

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