## FCR 16

Office of the President February 23, 2024

Members, Board of Trustees:

## APPROVAL OF IMPROVEMENTS TO LEASED SPACE (UK HEALTHCARE PHYSICAL THERAPY SERVICES)

<u>Recommendation</u>: that the Board of Trustees approve the payment of up to \$725,000 for improvements to leased space for UK HealthCare Physical Therapy Services located at 2091 Lantern Ridge Drive, Suite 100C, Richmond, Kentucky.

<u>Background</u>: Pursuant to Kentucky Revised Statute §164A.575, a public university may pay for improvements to leased property costing in excess of \$10,000 but less than \$1,000,000.

At the April 2023, UK HealthCare (UKHC) retreat, the Board of Trustees endorsed an ambulatory strategy wherein a guiding principle is to intentionally plan new sites with appropriate clinical providers to keeping patients closer to where they live. This leased space is consistent with this strategy as it is in one of four locations endorsed by the Board at the UKHC retreat.

The leasehold improvements will create a space for a UKHC Physical Therapy Clinic within the same facility as the new UK HealthCare Primary and Specialty Care Clinic, Imaging Suite and Pharmacy. The space will include a large therapy gym, private therapy spaces, workspace for therapists, and areas for support operations. The improvements will be funded with agency funds.





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