## FCR 17

Office of the President February 23, 2024

Members, Board of Trustees:

## <u>APPROVAL OF IMPROVEMENTS TO LEASED SPACE</u> (UK HEALTHCARE RETAIL PHARMACY)

<u>Recommendation</u>: that the Board of Trustees approve the payment of up to \$780,000 for improvements to leased space for the UK HealthCare Retail Pharmacy located at 279 Kings Daughters Drive, Frankfort, Kentucky.

<u>Background</u>: Pursuant to Kentucky Revised Statute §164A.575, a public university may pay for improvements to leased property costing in excess of \$10,000 but less than \$1,000,000.

These leasehold improvements will create a new retail pharmacy within the same facility as a new UK HealthCare primary care and specialty care clinic providing a more seamless service to our patients. The pharmacy will serve patients of this clinic as well as other UKHC patients and employees who live in the region.

This project reinforces a strong partnership with Frankfort Regional Medical Center and enables an enhanced level of care coordination, allowing patients in the Frankfort community to stay closer to home for care and have access to UK HealthCare services when needed. The improvements will be funded with agency funds.



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