FCR 22

Office of the President February 23, 2024

Members, Board of Trustees:

IMPROVE KROGER FIELD STADIUM (RIBBON BOARD AND LIGHTING UPGRADES) CAPITAL PROJECT

<u>Recommendation</u>: that the Board of Trustees approve the initiation of the Improve Kroger Field Stadium (Ribbon Board and Lighting Upgrades) capital project.

<u>Background:</u> Pursuant to Administrative Regulation 8:2, any capital project with an estimated cost of \$1,000,000 or more must be approved by the Board prior to initiation.

Commonwealth Stadium opened on September 15, 1973, and became Kroger Field through an innovative partnership with Kroger in 2017. Kroger Field is home to University of Kentucky football games and regularly hosts the high school state championships for the Kentucky High School Athletic Association and hundreds of private events annually.

The ribbon boards surrounding the seating bowl's interior were installed in 2011, are challenging to repair and have exceeded their useful life. The lighting systems at Kroger Field also require upgrades to better align with the amenities experienced in modern football stadiums. The lighting and ribbon board upgrade project will improve the experience for student-athletes and the loyal fans who attend their games.

The \$7,000,000 project, authorized by the 2022 Kentucky General Assembly, is within the total legislative authority of \$15,000,000 and will be funded with private funds.

Action taken:	Approved	Disapproved	Other	
---------------	----------	-------------	-------	--