FCR 6

Office of the President May 1, 2018

Members, Board of Trustees:

APPROVAL TO DECLARE BOWMAN'S DEN AS SURPLUS PROPERTY

<u>Recommendation</u>: that the Bowman's Den structure be declared surplus property and the Executive Vice President for Finance and Administration, or his designee, be authorized to proceed with a contract for removal.

<u>Background</u>: Kentucky Revised Statute §164A.575(7) states, "the governing Board shall sell or otherwise dispose of all real or personal property of the institution which is not needed or has become unsuitable for public use, or would be more suitable consistent with the public interest for some other use, as determined by the board."

Bowman's Den was erected in 2015 as a temporary dining facility to be used during the Renovation/Expansion of the Student Center. This property is now surplus to the needs of the University and the proposed demolition is in the best interest of the Commonwealth. This project will decommission the 16,875 gross square foot structure which will include the removal of the temporary metal structure, and concrete slab; and removal or capping of all associated utilities. The site will be returned to its original grassy condition, which will include sodding and the installation of an irrigation system.

The scope of this project is not expected to exceed \$225,000 and will be funded with agency funds.