FCR 12

Office of the President February 21, 2025

Members, Board of Trustees:

IMPROVE KROGER FIELD 2 (2025 STADIUM MAINTENANCE) CAPITAL PROJECT

<u>Recommendation</u>: that the Board of Trustees approve the initiation of the Improve Kroger Field 2 (2025 Stadium Maintenance) capital project.

<u>Background:</u> Pursuant to Administrative Regulation 8:2, any capital project with an estimated cost of \$1,000,000 or more must be approved by the Board prior to initiation.

In 2023, a study was undertaken to perform a condition assessment and evaluation of Kroger Field. Based upon the study, a master maintenance plan was developed consisting of a detailed, proposed preventative maintenance and repair program. This maintenance master plan is designed to alleviate existing deterioration, provide long-term durability and extend the football stadium's useful life.

This project contains the work defined in the second year of the master maintenance plan including concrete repairs, surface coatings installation, masonry repairs, painting, roof maintenance and other miscellaneous work as needed to extend the life and serviceability of Kroger Field.

The \$2,000,000 project, authorized by the 2024 Session of the Kentucky General Assembly, is well within the total legislative authorization of \$8,000,000 and will be funded with private funds.

