

FCR 6

Office of the President
April 25, 2025

Members, Board of Trustees:

AUTHORIZATION OF NEGOTIATED DISPOSITION OF PERSONAL PROPERTY

Recommendation: that the Board of Trustees authorize the non-routine disposition of personal property from the University of Kentucky W.T. Young Library of one Smart Locker System.

Background: Kentucky Revised Statute §164A.575 requires that the Board of Trustees approve disposition of any surplus property owned by the University of Kentucky. Administrative Regulation 8:1, approved by the Board of Trustees at its June 2021 meeting, establishes the policy for disposition of personal property. For non-routine dispositions, which include property items with a value greater than \$25,000, a recommendation is submitted to the Board of Trustees on an item-by-item basis setting forth the description of personal property and the reasons for and method of disposition.

The Smart Locker System, which was purchased new with an original purchase price of \$45,930.00 in 2022 and retains a net book value of \$38,275.00, has become surplus to the needs of the W.T. Young Library. This system was used for a touchless check-out program during the COVID pandemic. In accordance with Business Procedure Manual Policy E-12-4, the equipment has been advertised for two weeks on the University's Surplus Property website to determine if it was needed by any other unit. Having received no request, this equipment is deemed to be surplus to the needs of the University. To avoid further depreciation, it is recommended that the system be sold using the disposal methods approved by the Board at its June 2024 meeting.

Action taken: Approved Disapproved Other _____