FCR 11

Office of the President June 13, 2025

Members, Board of Trustees:

APPROVAL TO DECLARE AS SURPLUS UNIVERSITY PROPERTY C. W. MATHEWS BUILDING

<u>Recommendation</u>: That the C. W. Mathews Building located at 606 S. Limestone Street, Lexington, Kentucky be declared surplus to the needs of the University and that the Executive Vice President for Finance and Administration be authorized to demolish this property.

<u>Background</u>: KRS 164A.575 (8) states, "The governing board shall sell or otherwise dispose of all real or personal property of the institution which is not needed or has become unsuitable for the public use or would be more suitable consistent with the public interest for some other use, as determined by the board."

The C. W. Mathews Building was initially constructed in 1908 as the Agricultural Building for what was then Kentucky State College. The site occupied by the Mathews Building is being considered for a much-needed expansion to the Carol Martin Gatton Business and Economics Building, for which the Board approved the design in its April 2025 meeting. The Mathews Building is in poor condition and has surpassed its useful life. The building has been vacant since April of 2024. It is now surplus to the needs of the University, and its proposed demolition is in the best interests of the Commonwealth.

□ Other



UNIVERSITY PROPERTY - C. W. MATHEWS BUILDING