## FCR 17

Office of the President June 13, 2025

Members, Board of Trustees:

## IMPROVE ATHLETICS FACILITY 1 (KROGER FIELD STADIUM MAINTENANCE) CAPITAL PROJECT

<u>Recommendation</u>: that the Board of Trustees approve the initiation of the Improve Athletic Facilities 1 (Kroger Field Stadium Maintenance) capital project.

<u>Background:</u> Pursuant to Administrative Regulation 8:2, any capital project with an estimated cost of \$1,000,000 or more must be approved by the Board prior to initiation.

This project will initiate a comprehensive maintenance and repair program for Kroger Field on campus. A 2023 condition assessment study resulted in a master maintenance plan for Kroger Field. The maintenance plan includes a detailed, proposed preventative maintenance and repair program to ensure long-term durability and extend the football stadium's useful life.

This project includes concrete and masonry repairs, surface coatings installation, painting, roof maintenance and other miscellaneous work.

The project is part of the multi-year plan for capital projects designed to enable the athletics enterprise to produce necessary revenue to ensure a strong financial trajectory. As part of this multi-year plan, internal loan funds authorized in FCR 8 may be utilized for this project and will be repaid with private funds.

This \$15,000,000 project, authorized by the 2024 Session of the Kentucky General Assembly, is within the total legislative authorization of \$20,000,000 and will be funded with private funds.





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