## **FCR 13**

Office of the President December 2, 2025

Members, Board of Trustees:

## IMPROVE CAMPUS PARKING AND TRANSPORTATION SYSTEM (2026 MAINTENANCE) CAPITAL PROJECT

<u>Recommendation</u>: that the Board of Trustees approve the initiation of the Improve Campus Parking and Transportation System (2026 Maintenance) capital project.

<u>Background:</u> Pursuant to Governing Regulation II.G.3, the Finance Committee reviews and recommends to the Board of Trustees any capital project with an estimated cost of \$1,000,000 or more.

This project will continue the implementation of the master maintenance plan for the University's eight parking structures. In 2023, a condition assessment study was conducted and the ongoing ten-year plan for the continued maintenance of the parking garage inventory was updated. The master maintenance plan is designed to alleviate existing deterioration, provide long-term durability and extend the useful life of each parking facility and includes a detailed preventative maintenance and repair program for the University's parking structures.

This project will address the needs outlined in the fourth year of the updated study. Work on the various parking structures will include repairing concrete and masonry, installing surface coatings, painting, maintaining roofs and other miscellaneous work that will extend the life and serviceability of the structures.

This \$3,000,000 project, authorized by the 2024 Kentucky General Assembly, is well within the total legislative authorization of \$200,000,000 and will be funded with agency funds.

Action taken:	<b>☑</b> Approved	☐ Disapproved	☐ Other