## FCR 3

Office of the President February 17, 2017

Members, Board of Trustees:

## PLEDGE FROM JOHN PIRRI, JR. AND NAMING OF A BUILDING

<u>Recommendation</u>: that the Board of Trustees: (1) accept a pledge of \$6,862,667.95 (which includes \$350,000 in payments received) from John Pirri, Jr., of Donald, South Carolina, to support the Equine Teaching Pavilion located in Lexington, Kentucky on the University of Kentucky's Maine Chance Equine Campus; and (2) approve the official naming of the Equine Teaching Pavilion as the "Pirri Equine Teaching Pavilion."

<u>Background</u>: A native of Brooklyn, New York, Dr. John Pirri, Jr. earned a Bachelor of Science degree in 1951 and a Master of Science degree in 1952, from the then-College of Agriculture at the University of Kentucky. He later earned a Doctor of Veterinary Medicine degree from Iowa State University. Dr. Pirri has retired from his small animal veterinary practice.

The University received a gift of \$350,000 from Dr. Pirri on December 29, 2016. Dr. Pirri also irrevocably pledged to the University additional payments totaling \$6,512,667.95 over the next 33 years (2017-2049). Thus, the total impact of this gift and pledge is \$6,862,667.95.

The University of Kentucky Office of Philanthropy, with consent from Dr. John Pirri, Jr., recommended the name designation, "Pirri Equine Teaching Pavilion," for the facility to the Committee on Naming University Buildings. The Committee found the recommended name to be in compliance with Administrative Regulation 9:5 and recommends Board approval. The President supports this recommendation.

Action taken: Approved Disapproved Other\_\_\_\_\_



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