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Office of the President April 30, 2019

Members, Board of Trustees:

PLEDGE FROM WENDELL R. BELL AND VICKIE L. BELL

<u>Recommendation</u>: that the Board of Trustees accept a pledge of \$5,000,000 (which includes \$2,000,000 in payments received) from Wendell and Vickie Bell of Lexington, Kentucky to establish a non-endowed fund named "The Bell Facilities Improvement Fund" in UK Athletics.

<u>Background</u>: Wendell R. Bell, a native of London, Kentucky, serves as Executive Chairman of HBH Holdings, Inc., an investment and holdings group in Cincinnati, Ohio. Vickie L. Bell, taught history for 10 years at Community Christian Academy in Independence, Kentucky. The Bells are long-time supporters of UK Athletics and are specifically interested in the success of each student-athlete in athletics, the classroom, the community, and in life. Mrs. Bell has served as a Community Advisory Member on the University's Board of Trustees Athletics Committee since its creation in 2012. In 2014, the University's soccer complex was dedicated the Wendell & Vickie Bell Soccer Complex in their honor.

The purpose of this gift is to support improvements to UK Athletic facilities.

□ Other____