

# FCR 5

Office of the President  
April 30, 2019

Members, Board of Trustees:

ACCEPTANCE OF INTERIM FINANCIAL REPORT  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2018

Recommendation: that the Board of Trustees accept the University of Kentucky consolidated financial report for the six months ended December 31, 2018.

Background: The consolidated financial report includes the financial activities of the University of Kentucky and its affiliated corporations:

- University of Kentucky Research Foundation
- University of Kentucky Gluck Equine Research Foundation, Inc.
- University of Kentucky Humanities Foundation, Inc.
- University of Kentucky Mining Engineering Foundation, Inc.
- Central Kentucky Management Services, Inc.

As of December 31, 2018, the University has recognized \$1,835,412,894 of current funds revenue representing 47 percent of the 2018-19 approved budget of \$3,930,787,600. Expenses and transfers total \$1,781,492,930 or 45 percent of the approved budget.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_