ASACR 3

Office of the President June 21, 2019

Members, Board of Trustees:

<u>ACADEMIC DEGREE RECOMMENDATION:</u> COLLEGE OF AGRICULTURE, FOOD, AND ENVIRONMENT

<u>Recommendation</u>: that the Board of Trustees approve the establishment of a Bachelor of Science degree with a major in Consumer Economics and Family Financial Counseling, within the College of Agriculture, Food, and Environment, beginning in the Fall 2019 Semester.

<u>Background</u>: The proposed program will provide students with the knowledge and skills to positively impact economic and financial decision-making of individuals and families. The course work in consumer economics, personal finance, and financial counseling will provide students with a broad skill-set to assist consumers in making sound financial decisions and ultimately improving a family's overall economic well-being and financial security. Students in the program may select coursework that would allow them to sit for the Accredited Financial Counselor exam. Graduates of such programs pursue careers in financial counseling; consumer journalism; public and nonprofit educational program development and delivery; and entrepreneurship. Anticipated enrollment is 10 students with potential growth of 50 enrolled students.

The program has the approval of the appropriate councils and the University Senate, and has completed the 30 day review process of the Council on Postsecondary Education. The Provost of the University supports this recommendation.

Action taken: Approved Disapproved Other_____