

# FCR 1

Office of the President  
February 20, 2026

Members, Board of Trustees:

ACCEPTANCE OF CHARITABLE GRANT COMMITMENT FROM THE UK MARKEY  
CANCER FOUNDATION, INC. TO BENEFIT THE COLLEGE OF MEDICINE,  
MARKEY CANCER CENTER

Recommendation: that the Board of Trustees accept a charitable grant commitment totaling \$12,500,000 from the UK Markey Cancer Foundation, Inc. (the “Markey Foundation”), to support the priorities of the College of Medicine, Markey Cancer Center. The University shall direct \$12,000,000 to establish a new endowed fund, the “Markey Cancer Foundation Endowment Fund”, and \$500,000 to establish a non-endowed fund, the “Markey Cancer Foundation Fund” in the College of Medicine, Markey Cancer Center.

Background: The Markey Foundation is dedicated to reducing cancer mortality in Kentucky by supporting innovative cancer research and treatments, education, community engagement, state-of-the-art facilities and compassionate patient care.

In 1978, the Markey Foundation, previously the Ephraim McDowall Cancer Research Foundation, was incorporated through a generous gift of \$1,000,000 from Admiral Gene and Mrs. Lucille Parker Markey, owners of Calumet Farm. Since its inception, the Markey Foundation has raised more than \$110,000,000 dollars to fuel the fight against cancer at the Markey Cancer Center, supporting compassionate patient care and funding research grants, endowed chairs, capital projects and donating four buildings.

Thanks, in no small part, to the work of the Markey Foundation’s Board of Trustees, the UK Markey Cancer Center achieved and is now recognized as a National Cancer Institute Designated Comprehensive Cancer Center (NCI designation) enabling the delivery of state-of-the-art care to all UK Markey Cancer Center patients. There are only 57 such designated Comprehensive Care Centers in the U.S.

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Action taken:  Approved     Disapproved     Other \_\_\_\_\_