

FCR 1

Office of the President
April 25, 2025

Members, Board of Trustees:

ACCEPTANCE OF CHARITABLE GRANT COMMITMENT FROM THE BILL GATTON FOUNDATION

Recommendation: that the Board of Trustees accept a charitable grant commitment of \$4,850,000 from The Bill Gatton Foundation of Bristol, Tennessee to support the planning and design phase of the expansion of the University's Gatton College of Business and Economics building.

Background: The Bill Gatton Foundation was established in 1985 by C.M. “Bill” Gatton of Bristol, Tennessee (1932-2022). Mr. Gatton earned his Bachelor of Science in Commerce from the University of Kentucky in 1954, and Master of Business Administration from The Wharton School of the University of Pennsylvania. He was an Member of the Board of Trustees, a member of the University of Kentucky Hall of Distinguished Alumni and a member of the Gatton College of Business and Economics Hall of Fame. This charitable grant is a continuation of Mr. Gatton’s faith in the University’s ability to improve lives through excellence in education, research and creative work, service and health care.

Mr. Gatton and The Bill Gatton Foundation remain the largest private donors in the University's history.

Action taken: ☒ Approved ☐ Disapproved ☐ Other