

# FCR 1

Office of the President  
September 16, 2022

Members, Board of Trustees:

PLEDGE FROM JOSEPH W. CRAFT, III AND AMBASSADOR KELLY CRAFT  
TO SUPPORT THE FOOTBALL AND TRACK AND FIELD PROGRAMS  
CAPITAL PROJECT

Recommendation: that the Board of Trustees accept a pledge of \$7,500,000 from Joseph W. Craft, III and Ambassador Kelly Craft to support the football and track and field programs with the renovation of Nutter Field House (the indoor practice facility of the Kentucky Football program) and the construction of a new indoor track and field center on the university's campus, as stated in the Gift Agreement between the donors and the university dated September 3, 2022.

Background: Mr. Joseph W. Craft, III, and Ambassador Kelly Craft are longtime partners of the University and have generously supported the College of Engineering, Kentucky Children's Hospital, and UK Athletics, among many other university programs and endeavors. Mr. Craft received a bachelor's degree in Accounting from the University of Kentucky College of Business and Economics in 1972 and a Juris Doctor from the University of Kentucky College of Law in 1976. Ambassador Craft graduated from the University of Kentucky with a bachelor's degree from the College of Arts and Sciences in 1985 and holds an Honorary Doctorate from Morehead State University. She has served on the University of Kentucky Board of Trustees and co-founded the Morehead State University Craft Academy for Excellence in Science and Mathematics.

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Action taken:     Approved     Disapproved     Other\_\_\_\_\_