

# FCR 1

Office of the President  
December 10, 2019

Members, Board of Trustees:

## GIFT COMMITMENT FROM J. DAVID ROSENBERG

Recommendation: that the Board of Trustees accept a gift commitment of \$20,000,000 from J. David Rosenberg to support the College of Law.

Background: J. David Rosenberg is a native of Lexington, Kentucky. He received a Bachelor of Science degree from the Wharton School of Finance at the University of Pennsylvania in 1971 and graduated with a Juris Doctorate degree from the University of Kentucky's College of Law in 1974. Mr. Rosenberg and his wife, Dianne B. Rosenberg, currently reside in Cincinnati, Ohio, where he is a senior partner at the law firm of Keating Meuthing Klekamp, PLLC. The Rosenbergs are involved in a wide variety of philanthropic endeavors in Cincinnati.

The Donor is making these gifts to establish the "Rosenberg Law Endowment" and corresponding non-endowed fund in the College of Law. The endowment and non-endowed fund will be used to award merit-based scholarships to students who demonstrate intellectual excellence and promise; provide resources to attract and retain high quality faculty members; and provide programmatic support, all for the purpose of advancing the excellence and prominence of the University's College of Law.

The \$20,000,000 gift commitment is payable as follows: (i) \$1,500,000 has been received; (ii) an additional \$4,500,000 will be paid over the next six (6) years; and (iii) the balance of \$14,000,000 has been irrevocably committed through the Donor's estate, with the option of lifetime gifts to fulfill this remaining amount.

---

Action taken:  Approved     Disapproved     Other\_\_\_\_\_