

FCR 1

Office of the President
February 22, 2019

Members, Board of Trustees:

GIFT FROM KAREN CONGDON PIGMAN

Recommendation: that the Board of Trustees accept a gift of \$1,000,000 from Karen Congdon Pigman of Wilmington, North Carolina, to establish the non-endowed Power and Energy Institute of Kentucky (PEIK) Support Fund in the College of Engineering to support state-of-the-art laboratory space and equipment.

Background: Karen Congdon Pigman is a native of North Carolina and received a Bachelor of Science in Home Economics from Western Carolina University in 1975. She is married to L. Stanley Pigman, who received a Bachelor of Science in Mining Engineering from the University's College of Engineering in 1981. Mrs. Pigman is a founding member of the UK Women and Philanthropy Network, and has supported the Robinson Scholars program and UK Athletics. Currently, the Pigmans support scholarships for more than 40 engineering students and fully-fund the Pigman Leadership Scholars program for juniors and seniors in the College of Engineering. To date, their total philanthropic impact on the University, including this gift, exceeds \$15 million.

The Pigmans believe the College of Engineering's Power and Energy Institute of Kentucky has the potential to be one of the top power programs in the nation. The purpose of this gift is to upgrade the laboratory to a premier facility that will attract and prepare the brightest and best students for meaningful careers in the power industry.

Action taken: Approved Disapproved Other _____