

FCR 10

Office of the President
December 15, 2015

Members, Board of Trustees:

HANBAN/CONFUCIUS INSTITUTE HEADQUARTERS INVESTMENT AND RENOVATE LUCILLE LITTLE LIBRARY CAPITAL PROJECT

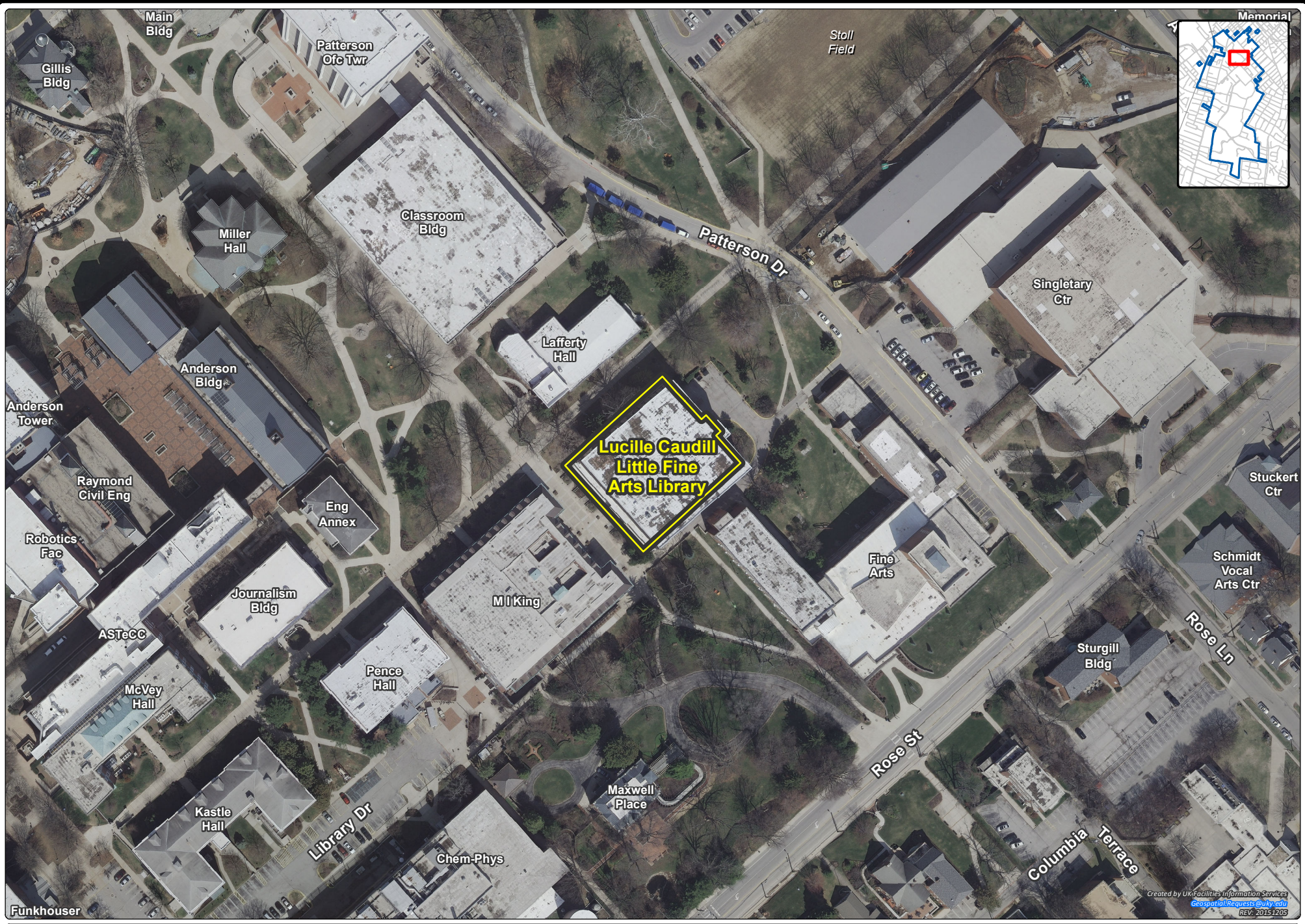
Recommendation: that the Board of Trustees accept an investment of \$1,700,000 from the Confucius Institute Headquarters, Beijing, China, and approve the initiation of the Renovate Lucille Little Library Capital Project.

Background: The Hanban/Confucius Institute Headquarters of China is a public institution affiliated with the Chinese Ministry of Education and provides Chinese language and cultural teaching resources and services worldwide. The University of Kentucky Confucius Institute was established in 2010 as a center for Chinese language, culture, art, and business and a gateway to China for the University. It has been recognized as Confucius Institute of the Year in 2012 and 2014, one of 15 awards given annually to more than 400 Confucius Institutes worldwide in 115 countries.

The University of Kentucky has committed to renovate a portion of the ground floor of the Lucille Little Library for the Confucius Institute for a period of not less than 25 years. The dedicated area consists of approximately 6,200 square feet of interior space and 1,800 square feet of exterior space. The renovation is estimated to cost \$1,700,000. The total estimated cost of the space, including renovation and the value of the site, maintenance, and utilities for the period of the agreement is \$5,600,000.

The Hanban/Confucius Institute Headquarters commits to invest \$1,700,000 on or before December 31, 2015, which will be used to fund the renovation. Contingent upon approval by the Board of Trustees, the University will request interim authorization for this project from the Council on Postsecondary Education at its February 12, 2016 meeting and the Capital Projects and Bond Oversight Committee at its February 16, 2016 meeting.

Action taken: Approved Disapproved Other _____



Created by UK Facilities Information Services
GeospatialRequests@uky.edu
REV: 2015.12.05

