FCR 10

Office of the President December 15, 2020

Members, Board of Trustees:

PROPOSED 2021-22 ROOM RATES FOR UNIVERSITY-CONSTRUCTED HOUSING

<u>Recommendation</u>: that the Board of Trustees adopt the attached 2021-22 room rates for University-constructed housing.

<u>Background</u>: The recommended 2021-22 university-constructed housing rates are presented on the following pages. The recommended rates for university-constructed housing are necessary to generate revenue to fund anticipated operating costs.

The housing and dining rates established by the university's private housing and dining partners also are presented on the following pages for informational purposes only.

The 2021-22 rates for residence hall units constructed and managed by the university's private partner are in compliance with the lease agreements. These housing rates reflect a 3.0 percent increase for 2021-22. Break housing and early move-in rates increase 3.6-3.8 percent.

The 2021-22 proposed rates for university-constructed undergraduate housing reflect a 3.0 percent increase for undergraduate housing. Break housing and early move-in rates increase 3.6-3.8 percent. The 2021-22 proposed rates for university-constructed graduate and apartment housing reflect a 3.0 percent increase. The daily rate increase is 2.3-3.0 percent.

All students living in undergraduate residence halls are required to purchase a dining plan, with the exception of University Flats. The dining rates and plans are based on the agreement with the university's dining partner. The 2021-22 dining rates reflect an average increase of 3.1 percent.

| Action taken: | Approved | ☐ Disapproved | ☐ Other |
|---------------|----------|---------------|---------|

UNIVERSITY OF KENTUCKY ROOM AND BOARD RATES

HOUSING 1

Residence Halls and Greek Housing Per Semester, Fall and Spring

| | 2020-21 | 2021-22 | % Change |
|--|-------------------------|--------------|----------|
| 2-Person Suite (UK University Inn and Wildcat Coal Lod | ge) | | |
| Per Person | \$3,863 | \$3,979 | 3.0% |
| 2-Person Suite (P3 Converted RA Units) | | | |
| Per Person | \$3,863 | \$3,979 | 3.0% |
| 4- Person Suite (UK Premium Type A Units) | | | |
| Per Person | \$3,863 | \$3,979 | 3.0% |
| 4- Person Suite (P3 Type A Units) | | | |
| Per Person | \$4,110 | \$4,233 | 3.0% |
| 2-Bedroom Suite (UK Premium and P3 Type B Units) | | | |
| Per Person | \$4,684 | \$4,825 | 3.0% |
| 4-Bedroom Suite (P3 Type C Units) | | | |
| Per Person | \$5,059 | \$5,211 | 3.0% |
| 2 Bedroom Deluxe Suite (P3 Type D Units) | | | |
| Per Person | \$5,161 | \$5,316 | 3.0% |
| 4-Bedroom, 2-Bath Apartment (P3 Type E Units- Univers | ity Flats) ² | | |
| Per Person | \$5,165 | \$5,320 | 3.0% |
| 2-Bedroom 2-Bath Apartment (P3 Type F Units- Universi | ty Flats) ² | | |
| Per Person | \$5,259 | \$5,417 | 3.0% |
| UK Greek | · | • | |
| Double | \$3,193 | \$3,289 | 3.0% |
| Single | \$4,790 | \$4,934 | 3.0% |
| Additional Break Housing Fees (Blazer, Smith, Wildcat | \$84 | \$87 | 3.6% |
| Coal Lodge, and Woodland Glen IV) ³ | , 3. | Ŧ O / | 2.070 |
| Early Move-in Daily Rate | \$26 | \$27 | 3.8% |

NOTES:

- 1. University-constructed housing is prefixed with 'UK'. Housing constructed and managed as part of the public-private partnership is prefixed with 'P3'.
- 2. University Flats and Boyd Hall are available during all academic recesses of the University (August 23, 2021 to May 6, 2022) to accommodate students who require housing during these periods. University Flats does not require a dining plan to be purchased as each unit is furnished with a kitchen.
- 3. Additional break housing fees for Blazer, Smith, Wildcat Coal Lodge, and Woodland Glen IV to accommodate students who require housing during all academic recesses of the University (August 23, 2020 to May 6, 2022).

UNIVERSITY OF KENTUCKY ROOM AND BOARD RATES

HOUSING

UK Summer School Housing

| | Summer 2020 | Summer 2021 | Summer 2022 | % Change |
|-------------------------------------|----------------|-------------|----------------|----------|
| 12-Week Summer School Session | | | | , |
| 2-Bedroom Suite | \$2,163 | \$2,228 | \$2,295 | 3.0% |
| 1-Bedroom Suite | \$2,627 | \$2,706 | \$2,787 | 3.0% |
| Monthly Summer Housing ¹ | | | | |
| 2-Bedroom Suite | \$721 | \$743 | \$765 | 3.0% |
| 1-Bedroom Suite | \$876 | \$902 | \$929 | 3.0% |
| Daily Rate | | | | |
| 2-Bedroom Suite | \$24 | \$25 | \$26 | 4.0% |
| 1-Bedroom Suite | \$29 | \$30 | \$31 | 3.3% |

1. Monthly Summer Housing is available during summer break – in a designated summer housing building – for students enrolled in the preceding spring term or the following fall term, but not enrolled in summer school.

UNIVERSITY OF KENTUCKY ROOM AND BOARD RATES

HOUSING

Apartment Housing Per Month, Effective July 1

| | 2020-21 | 2021-22 | % Change |
|---|---------|---------|----------|
| Graduate Housing | | | |
| University Flats Graduate (P3) | | | |
| Studio | \$1,016 | \$1,046 | 3.0% |
| 1-Bedroom | \$1,134 | \$1,168 | 3.0% |
| Greg Page Stadium View Family Apartments (UK) | | | |
| 2-Bedroom | \$793 | \$817 | 3.0% |
| Shawneetown (UK) | | | |
| Efficiency | \$615 | \$633 | 2.9% |
| 1-Bedroom | \$712 | \$733 | 2.9% |
| 2-Bedroom | \$793 | \$817 | 3.0% |
| Lexington Theological Seminary (UK) | | | |
| 625 S. Limestone | | | |
| Efficiency | \$615 | \$633 | 2.9% |
| 1-Bedroom | \$712 | \$733 | 2.9% |
| 2-Bedroom | \$822 | \$847 | 3.0% |
| 633 Maxwelton Court | | | |
| Townhome | \$1,083 | \$1,115 | 3.0% |
| Roselle (Graduate) | | | |
| Single Room | \$602 | \$620 | 3.0% |
| Specialty Apartments | | | |
| German House (UK) | | | |
| Single Room | \$678 | \$698 | 2.9% |
| 1-Bedroom Apartment | \$779 | \$802 | 3.0% |
| Specialty Apartments (UK) | | | |
| 1-Bedroom (Patterson Hall) | \$758 | \$781 | 3.0% |
| Daily Rate | \$33 | \$34 | 3.0% |
| Studio 1-Bedroom (Patterson Hall) | \$838 | \$863 | 3.0% |
| Daily Rate | \$33 | \$34 | 3.0% |
| 2-Bedroom (Roselle and Ingels) | \$1,082 | \$1,114 | 3.0% |
| Daily Rate | \$43 | \$44 | 2.3% |

UNIVERSITY OF KENTUCKY ROOM AND BOARD RATES

DINING

Dining will offer four dining plans – one minimum plan and three optional plans – to students living on-campus during 2021-22. These dining plans provide from ten meals per week to unlimited servings per week. One block plan of 150 meals per semester is available only for Resident Assistants (RA).

Each dining plan also includes 'Flex Dollars.' Flex dollars can be used to purchase a la carte items at any of the 29 dining locations across campus. Flex dollars may be carried over from the fall to spring semester.

Per Semester, Fall and Spring

| | 20 | 020-21 | | | 2021-22 | | |
|-----------------|--|-----------------|---------|---|-----------------|---------|-------------|
| | Avg. Meals Per Week or Per Semester (Block) | Flex Dollars | Rate | Avg. Meals Per week or Per Semester (Block) | Flex Dollars | Rate | % Change |
| Minimum Plan | 10 Per Week | \$75 | \$1,630 | 10 Per Week | \$75 | \$1,681 | 3.1% |
| | All Access Blue (\$250 Flex) | \$250 | \$2,100 | All Access Blue (\$250 Flex) | \$250 | \$2,165 | 3.1% |
| | All Access White * (\$400 Flex) | \$400 | \$2,200 | All Access White * (\$400 Flex) | \$400 | \$2,268 | 3.1% |
| | 150 RA | \$500 | \$1,590 | 150 RA | \$500 | \$1,639 | 3.1% |

^{*}Default Dining Plan

FCR 10 - Proposed 2021-22 Room Rates for University-Constructed Housing

Residence Halls and Greek Housing

| RE | SIDENCE HALLS | 2-Perso | n Suite | 4-Perso | n Suite | 2-Bedroo | m Suite | 4-Bedroom | Suite | | lroom uxe | 4-Bed Apart | | 2-Bed Apart | | R | A | F | RD | То | otal |
|----|--------------------------------|---------|---------|---------|-----------|------------|-----------|---------------|-------|--------|--------------|----------------|------|----------------|------|-------|------|-------|------|-------|-------|
| | | Suites | Beds | Suites | Beds | Suites | Beds | Suites | Beds | Suites | Beds | Apts | Beds | Apts | Beds | Units | Beds | Units | Beds | Units | Beds |
| Re | sidence Halls (UK-Constructed) | | | | | | | | | | | | | | | | | | | | |
| 1 | Baldwin | - | - | 44 | 173 | - | - | - | - | - | - | - | - | - | - | 6 | 6 | 1 | 1 | 51 | 180 |
| 2 | Ingels | - | - | 43 | 166 | - | - | - | - | - | - | - | - | - | - | 6 | 6 | 1 | 1 | 50 | 173 |
| 3 | Smith | - | - | 44 | 173 | - | - | - | - | - | - | - | - | - | - | 6 | 6 | 1 | 1 | 51 | 180 |
| 4 | Wildcat Coal Lodge | 9 | 18 | - | - | 6 | 12 | - | - | - | - | - | - | - | - | 1 | 1 | 1 | 1 | 17 | 32 |
| 5 | Total | 9 | 18 | 131 | 512 | 6 | 12 | - | - | - | - | = | - | - | - | 19 | 19 | 4 | 4 | 169 | 565 |
| | | | | : | *Includes | 4 ADA Rooi | ns | | | | • | | | | | | | | | | |
| Re | sidence Halls (P3) | | | | | | | | | | | | | | | | | | | | |
| 6 | Blazer | - | - | - | - | 152 | 304 | 28 | 112 | - | - | - | - | - | - | 10 | 10 | 1 | 1 | 191 | 427 |
| 7 | Boyd | - | - | - | - | 48 | 96 | 93 | 372 | 7 | 14 | - | - | - | - | 13 | 13 | 1 | 1 | 162 | 496 |
| 8 | Donovan | - | - | 73 | 292 | - | - | - | - | - | - | - | - | - | - | 8 | 8 | - | - | 81 | 300 |
| 9 | Haggin | - | - | 42 | 168 | 107 | 214 | - | - | - | - | - | - | - | - | 13 | 13 | 1 | 1 | 163 | 396 |
| 10 | Holmes | - | - | - | - | 314 | 627 | - | - | - | - | - | - | - | - | 17 | 17 | 1 | 1 | 332 | 645 |
| 11 | Jewell | - | - | - | - | 360 | 720 | - | - | - | - | - | - | - | - | 19 | 19 | 1 | 1 | 380 | 740 |
| 12 | Lewis | - | - | - | - | 165 | 330 | - | - | - | - | - | - | - | - | 15 | 15 | 1 | 1 | 181 | 346 |
| 13 | Lyman T. Johnson | - | - | 73 | 292 | - | - | - | - | - | - | - | - | - | - | 8 | 8 | 1 | 1 | 82 | 301 |
| 14 | University Flats (undergrad) | - | - | - | - | - | - | - | - | - | - | 150 | 600 | 9 | 18 | 13 | 13 | 1 | 1 | 173 | 632 |
| 15 | Chellgren Hall | - | - | - | - | 197 | 394 | - | - | - | - | - | - | - | - | 14 | 14 | 1 | 1 | 212 | 409 |
| 16 | Ball | - | - | - | - | 197 | 394 | - | - | - | - | - | - | - | - | 14 | 14 | 1 | 1 | 212 | 409 |
| 17 | Woodland Glen III | - | - | - | - | 378 | 756 | - | - | - | - | - | - | - | - | 24 | 24 | 2 | 2 | 404 | 782 |
| 18 | Woodland Glen IV | - | - | - | - | 278 | 556 | - | - | - | - | - | - | - | - | 21 | 21 | 1 | 1 | 300 | 578 |
| 19 | Woodland Glen V | - | - | - | - | 120 | 240 | - | - | - | - | - | - | - | - | 9 | 9 | 1 | 1 | 130 | 250 |
| 20 | Total | - | - | 188 | 752 | 2,316 | 4,631 | 121 | 484 | 7 | 14 | 150 | 600 | 9 | 18 | 198 | 198 | 14 | 14 | 3,003 | 6,711 |
| | | | | | | | *Includes | one single ro | om | | | | | | | | | | | | |
| 21 | University Inn | 32 | 64 | - | - | - | - | - | - | - | - | - | - | - | - | 1 | 1 | - | - | 33 | 65 |
| 22 | GRAND TOTAL RESIDENCE HALLS | 9 | 18 | 319 | 1,264 | 2,322 | 4,643 | 121 | 484 | 7 | 14 | 150 | 600 | 9 | 18 | 217 | 217 | 18 | 18 | 3,172 | 7,341 |

| Gr | eek Housing | Double | Single | Total | | |
|----|---------------------|--------|--------|-------|--|--|
| | | Beds | Beds | Beds | | |
| Gr | eek Housing (UK) | | | | | |
| 23 | Kappa Sigma | 30 | 1 | 31 | | |
| 24 | Delta Sigma Phi | 42 | 2 | 44 | | |
| 25 | Sigma Alpha Epsilon | 52 | 1 | 53 | | |
| 26 | Phi Gamma Delta | 30 | 1 | 31 | | |
| 27 | Gamma Phi Beta | 42 | 1 | 43 | | |
| 28 | Total | 154 | 5 | 202 | | |

FCR 10 - Proposed 2021-22 Room Rates for University-Constructed Housing

Graduate & Family Apartments and Specialty Apartments

| APARTMENT HOUSING | | Single | Efficiency | 1-Bedroom | 2-Bedroom | Townhome | Resident Manager | Total |
|--|-------|--------|------------|-----------|-----------|----------|---------------------|-------|
| | Units | Units | Units | Units | Units | Units | Units | Units |
| Graduate & Family | | | | | | | | |
| 1 University Flats (P3) | 59 | - | - | 80 | - | - | - | 139 |
| 2 Shawneetown (UK) | - | - | 84 | 84 | 18 | - | - | 186 |
| 3 Greg Page Stadium View (UK) | - | - | - | - | 188 | - | 2 | 190 |
| 4 Lexington Theological Seminary- 632 Maxwelton Court (UK) | - | - | 26 | 14 | 4 | 16 | - | 60 |
| 5 Roselle (UK) | - | 78 | - | - | - | - | 1 | 79 |
| 6 Total | 59 | 78 | 110 | 178 | 210 | 16 | 3 | 654 |
| Specialty Apartments | | | | | | | | |
| 7 German House (UK) | - | 6 | - | 1 | - | - | 1 | 8 |
| 8 Patterson Hall (UK) | 2 | - | - | 1 | - | - | - | 3 |
| 9 Roselle & Ingels (UK) | - | • | - | - | 2 | - | - | 2 |
| 10 Total | 2 | 6 | - | 2 | 2 | - | 1 | 13 |
| 11 Grand Total Apartment Housing | 61 | 84 | 110 | 180 | 212 | 16 | 4 | 667 |