

FCR 11

Office of the President
April 28, 2023

Members, Board of Trustees:

ACCEPTANCE OF GIFT FROM JOHN S. CAIN AND CARLA D. CAIN
IN SUPPORT OF THE GATTON COLLEGE OF BUSINESS AND ECONOMICS,
THE UNIVERSITY OF KENTUCKY ALUMNI ASSOCIATION AND
THE COLLEGE OF EDUCATION

Recommendation: that the Board of Trustees accept a gift of \$1,011,340.39 from John S. and Carla D. Cain of Ryland Heights, Kentucky, to support the Gatton College of Business and Economics, the University of Kentucky Alumni Association and the College of Education.

Background: The University of Kentucky (UK) is important to the Cain family, as John's father, Rodney "Biz" Cain '62, was a first-generation college graduate from the UK College of Commerce (now the Gatton College of Business and Economics). Many members of John '86 and Carla's '86 family also graduated from UK including, Jackie Malone Cain '66; two of their four daughters, Addison '14 and Mary Jacqueline '22; and one of John's brothers, Charlie '89.

The university shall use \$950,000 of the \$1,011,340.39 gift to establish one or more endowed professorship(s) in the Gatton College of Business and Economics for professors who have research and teaching interests linked to the fields of Supply Chain, Entrepreneurship or Finance. The university shall use \$50,000 to establish a non-endowed fund to support the UK Alumni Association. The remainder of the gift shall be directed to the existing non-endowed College of Education Dean's Academic Excellence Fund in the College of Education.

Action taken: Approved Disapproved Other _____