

# FCR 11

Office of the President  
February 22, 2019

Members, Board of Trustees:

## APPROVAL OF PREMISE LEASE (PHI GAMMA DELTA FRATERNITY)

Recommendation: that the Board of Trustees authorize the Executive Vice President for Finance and Administration to negotiate and execute a lease between the University of Kentucky, as Lessor, and, the Phi Gamma Delta House Corporation, as Lessee, for a house located 447 Pennsylvania Avenue. The lease shall not be executed until the Dean of Students confirms the fraternity is in good standing with the University.

Background: The Phi Gamma Delta House Corporation is a Kentucky non-profit corporation. Phi Gamma Delta chartered at the University of Kentucky in 1958 and the chapter currently has 100 active members. The Phi Gamma Delta House Corporation is interested in leasing an existing house owned by the University for the chapter.

The house located at 447 Pennsylvania Avenue is approximately 11,530 square feet. The initial term of the lease will be five years. It is the intention of the University (although it is not obligated to do so) to renew the lease for an additional two year period provided that such renewal is consistent with the University's student housing policy and that Phi Gamma Delta is meeting the terms of the lease agreement. Rent will be \$1 per year.

The house will be operated and maintained by the University with all expenses paid by Phi Gamma Delta. A House Director hired by the University will oversee the students living in the house. Any registered student organization that resides in a University asset must comply with all rules and regulations relating to life safety and student conduct.

---

Action taken:     Approved     Disapproved     Other \_\_\_\_\_