

FCR 11

Office of the President
June 30, 2026

Members, Board of Trustees:

APPROVAL TO ACQUIRE – 8750 OHIO RIVER ROAD,
WHEELERSBURG, OHIO

Recommendation: that the Board of Trustees authorize the CEO of UK King's Daughters to enter into a purchase agreement and acquire a building located at 8750 Ohio River Road, Wheelersburg, Ohio.

Background: This 12,000 square foot building constructed in 2009, is located in the Wheelersburg, Ohio community at 8750 Ohio River Road. The building was constructed to King's Daughters' specifications and has housed a Family Care Center since construction was completed.

The property has appraised for \$2,400,000. The acquisition price is not to exceed \$2,200,000 plus customary due diligence and the costs of appraisals, land surveys, closing fees and other capitalized costs of acquisition. This acquisition, authorized by the 2026 Kentucky General Assembly as part of the Implement Land Use Plan 2 - UK HealthCare, is well within the total legislative authorization of \$150,000,000 and will be funded with agency funds.

Kentucky Revised Statute §164A.575 states that upon the approval of the secretary of the Finance and Administration Cabinet, the governing board may purchase or otherwise acquire all real property determined to be needed for the institution's use. Pending Board and Cabinet approval, the University will finalize negotiations and enter into all agreements necessary to complete acquisition.

Action taken: ☒ Approved ☐ Disapproved ☐ Other_____



Imagery Source: ESRI World Imagery (2026)
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