

FCR 11

Office of the President
February 17, 2023

Members, Board of Trustees:

AUTHORIZATION OF NEGOTIATED DISPOSITION OF PERSONAL PROPERTY

Recommendation: that the Board of Trustees authorize the sale of equipment with a net book value of \$150,226.05 to the University of Cincinnati.

Background: Kentucky Revised Statute §164A.575 requires that the Board of Trustees approve the disposition of any surplus property owned by the University of Kentucky. Administrative Regulation 8:1, approved by the Board of Trustees at its June 17, 2022 meeting, establishes the policy for disposition of personal property. For non-routine dispositions, which include property items with a value greater than \$25,000, a recommendation is submitted to the Board of Trustees on an item-by-item basis setting forth the description of personal property and the reasons for and method of disposition.

Dr. Jonathan Pham, a departed faculty member, has requested items pertaining to his research be transferred to the University of Cincinnati. The specific items are a Leica TCS SP8 Confocal Laser Scanning Microscope with a net book value of \$54,163.92, a JPK Nanowizard Atomic Force Microscope with a net book value of \$39,434.58, a TA Instruments DHR-2 Discovery Rheometer with a net book value of \$31,257.06 and a Profilm3D Optical Profiler with a net book value of \$25,409.49. These items have become surplus to the needs of the department. The sale request has been approved by the Department Chair, Dean of the College, Vice President for Research and the University Treasurer. To avoid further depreciation, it is recommended that it be sold to the University of Cincinnati as property more suitable for some other use consistent with the public interest in accordance with University of Kentucky Business Procedure E-12-4: Property Disposition Policy.

Action taken: Approved Disapproved Other _____