FCR 12

Office of the President June 13, 2025

Members, Board of Trustees:

<u>APPROVAL TO DECLARE AS SURPLUS UNIVERSITY PROPERTY – SAFETY AND SECURITY BUILDING</u>

<u>Recommendation</u>: That the Safety and Security Building located at 305 Euclid Avenue, Lexington, Kentucky be declared surplus to the needs of the university and that the Executive Vice President for Finance and Administration be authorized to demolish this property.

<u>Background</u>: KRS 164A.575 (8) states, "The governing board shall sell or otherwise dispose of all real or personal property of the institution which is not needed or has become unsuitable for the public use or would be more suitable consistent with the public interest for some other use, as determined by the board."

The Safety and Security Building is located on the corner of Euclid and Rose Street and has been home to elements of UK Police for several years. Due to the construction of their new facility as part of the Parking Structure 8 Expansion project, which is due to be completed in July of this year, this building is no longer useful to the University because of its poor condition. The Safety and Security Building has surpassed its useful life. It is now surplus to the needs of the university, and its proposed demolition is in the best interests of the Commonwealth.

Action taken:	☑ Approved	☐ Disapproved	☐ Other	





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