

FCR 13

Office of the President
June 21, 2019

Members, Board of Trustees:

APPROVAL OF PREMISES LEASE
(ALPHA GAMMA RHO FRATERNITY)

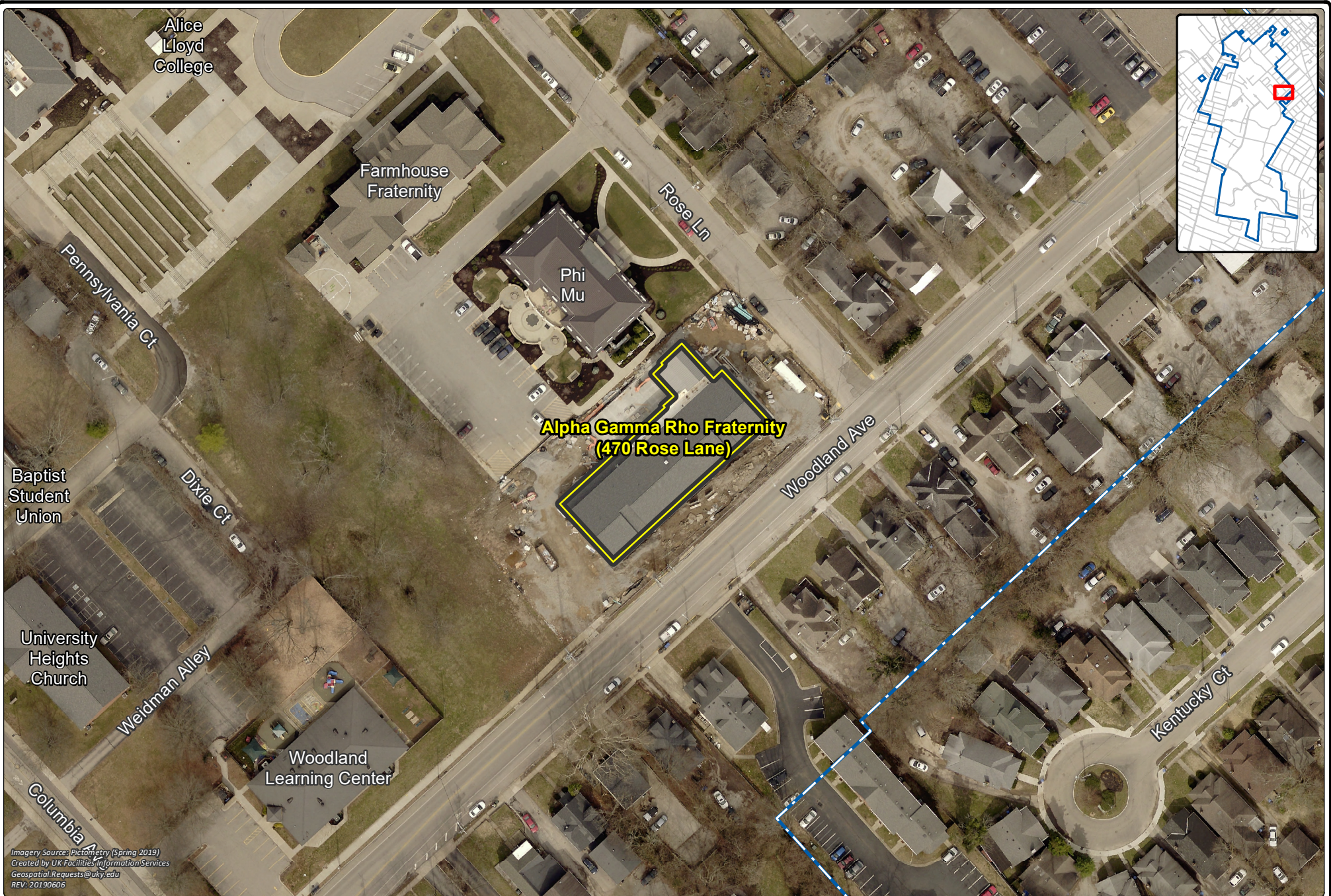
Recommendation: that the Board of Trustees authorize the Executive Vice President for Finance and Administration to negotiate and execute a premises lease between the University of Kentucky, as Lessor, and UK Alpha Gamma Rho (AGR) House, INC., as Lessee, for 470 Rose Lane in the University of Kentucky Greek Park. The lease shall not be executed until the Dean of Students confirms the fraternity is in good standing with the University.

Background: UK AGR House, INC. is a Kentucky non-profit corporation formed by alumni of the Omicron Chapter of Alpha Gamma Rho. AGR chartered at the University of Kentucky in 1920 and has 47 active members.

AGR will be located on 470 Rose Lane in UK's Greek Park. The Board of Trustees previously approved the construction of a 21,000 square foot, 42-bed house at its June 19, 2015 Meeting and later revised the funding at the May 3, 2016 Meeting. The initial term of the lease is 10 years with three renewal options of 30 years each.

The house will be operated and maintained by the University with all expenses paid by AGR. A House Director will oversee the students living in the house. Any registered student organization that resides in a University asset must comply with all rules and regulations relating to life safety and student conduct.

Action taken: Approved Disapproved Other _____



Imagery Source: Pictometry (Spring 2019)
Created by UK Facilities Information Services
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