

FCR 13

Office of the President
September 18, 2026

Members, Board of Trustees:

CONSTRUCT ACADEMIC BUILDING
(MAKERSPACE BUILDING-CONSTRUCTION PHASE) CAPITAL PROJECT.

Recommendation: that the Board of Trustees approve the initiation of the Construct Academic Building (Makerspace Building-Construction Phase) capital project and an internal loan to fund a portion of the project.

Background: Pursuant to University regulations, any capital project with an estimated scope of \$1,000,000 or more must be approved by the Board prior to initiation. In addition, pursuant to the University's Internal Loan Program Policy, any internal loan for capital purposes greater than \$1,000,000 must be approved by the Board.

At its April 2025 meeting, the Board of Trustees approved the design phase of a Makerspace building located within the Engineering Quad. This project will initiate the construction phase of the new 30,000 square foot Makerspace building located on the site of the current Engineering Annex Building, which will be demolished. This new landmark building will be a highly visible and energizing component of the Stanley and Karen Pigman College of Engineering community and the entire central campus.

This \$40,000,000 project, including design, authorized by the 2024 Kentucky General Assembly, is well within the total legislative authorization of \$149,000,000 and will be funded with private and agency funds, including an internal loan not to exceed \$29,400,000. Pursuant to the University's Internal Loan Program Policy, the Debt Management Committee has reviewed and approved this internal loan recommendation.

Action taken: ☒ Approved ☐ Disapproved ☐ Other _____



Imagery Source: Eagle View (Fall 2025)
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Geospatial Requests@uky.edu
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