

# FCR 13

Office of the President  
September 15, 2023

Members, Board of Trustees:

CONSTRUCT RETAIL/PARKING FACILITIES 1 AND 2  
(CANCER/AMBULATORY FACILITY PARKING – UK HEALTHCARE)  
CAPITAL PROJECT

Recommendation: that the Board of Trustees approve the initiation of the Construct Retail/Parking Facilities 1 and 2 (Cancer/Ambulatory Facility Parking – UK HealthCare) Capital Project and authorize the Executive Vice President for Finance and Administration to negotiate and execute all documents necessary to create a viable Public-Private-Partnership (P-3).

Background: Pursuant to Administrative Regulation 8:2, any capital project with an estimated scope of \$1,000,000 or more must be approved by the Board prior to initiation.

At the December 13, 2022, meeting the Board approved the initiation of the construction phase of the new Cancer Treatment/Ambulatory Outpatient Center which is planned to come online in 2027. While the original scope of work included a parking structure to serve the facility, an opportunity has arisen to revise the project scope and repackage the parking structure separately into a P-3 construction delivery method as such would be in the best interest of the university.

The entrance to the planned parking structure will be off a realigned Elizabeth Street and will accommodate approximately 2,400 vehicles with direct access to the new Cancer/Ambulatory Center for patient convenience. To further improve patient access and convenience, ample graphics and ticketing automation will be provided in the parking structure.

The revised combined scope of this project, authorized by the 2022 Session of the Kentucky General Assembly is \$120,000,000 and is well within the total legislation authorization of \$150,000,000. The project will be funded with third-party financing as a Public-Private Partnership pursuant to KRS Chapter 45A. Pending Board approval, the university will report the combination of the two legislative authorizations to the Capital Projects and Bond Oversight Committee.

---

Action taken:    ☒ Approved    ☐ Disapproved    ☐ Other \_\_\_\_\_



