

FCR 14

Office of the President
February 17, 2023

Members, Board of Trustees:

APPROVAL OF IMPROVEMENTS TO LEASED SPACE
(UK HEALTHCARE RETAIL PHARMACY - BEAUMONT)

Recommendation: that the Board of Trustees approve the payment of up to \$995,000 for improvements to space to be leased for University of Kentucky HealthCare located at 3101 Beaumont Centre Circle, Lexington, Kentucky.

Background: Pursuant to Kentucky Revised Statute §164A.575, a public university may pay for improvements to leased property costing in excess of \$10,000 but less than \$1,000,000.

UK HealthCare (UKHC) retail pharmacy is expanding to better serve the needs of its patients and is in need of space to accommodate this expansion. The relocation of the Bluegrass Care Clinic from space on the first floor of the building located at 3101 Beaumont Centre Circle vacates space which suits the needs of UKHC retail pharmacy. This location will allow UKHC retail pharmacy to provide services for both the Bluegrass Care Clinic patients as well as other patients living and working in the vicinity. The scope of work includes design and construction for an expansion of the retail pharmacy at this location. The landlord is not willing to amortize any fit up cost into this lease, so upon approval from the Board of Trustees, UK will pay these expenses from agency funds.

Action taken: Approved Disapproved Other _____