

FCR 14

Office of the President
September 18, 2026

Members, Board of Trustees:

ASSET PRESERVATION POOL 2026 - 2028 CAPITAL PROJECT
(VARIOUS PROJECTS)

Recommendation: that the Board of Trustees approve the initiation of the Asset Preservation Pool 2026 - 2028 capital project, which may include but is not limited to the following: Seaton Center improvements and various infrastructure, building systems and renovation projects.

Background: Pursuant to University regulations, any capital project with an estimated scope of \$1,000,000 or more must be approved by the Board prior to initiation.

The Asset Preservation Pool capital project is a multi-phase effort to preserve existing campus buildings and enabling infrastructure so that they continue to serve their intended functions well into the future. This phase of the Asset Preservation initiative will improve and renovate existing campus buildings by providing better learning environments, flexible office workspaces and infrastructure improvements at the Seaton Center. It may also include various infrastructure, building systems and renovation projects.

This \$34,330,000 project, authorized by the 2026 Session of the Kentucky General Assembly will be funded with state bonds.

Action taken: ☒ Approved ☐ Disapproved ☐ Other _____