

# FCR 15

Office of the President  
December 5, 2023

Members, Board of Trustees:

IMPROVE CIVIL/SITE INFRASTRUCTURE  
(KIRWAN BLANDING SITE REMEDIATION) CAPITAL PROJECT

Recommendation: that the Board of Trustees approve the initiation of the Improve Civil/ Site Infrastructure (Kirwan Blanding Site Remediation) capital project and an internal loan to fund the project.

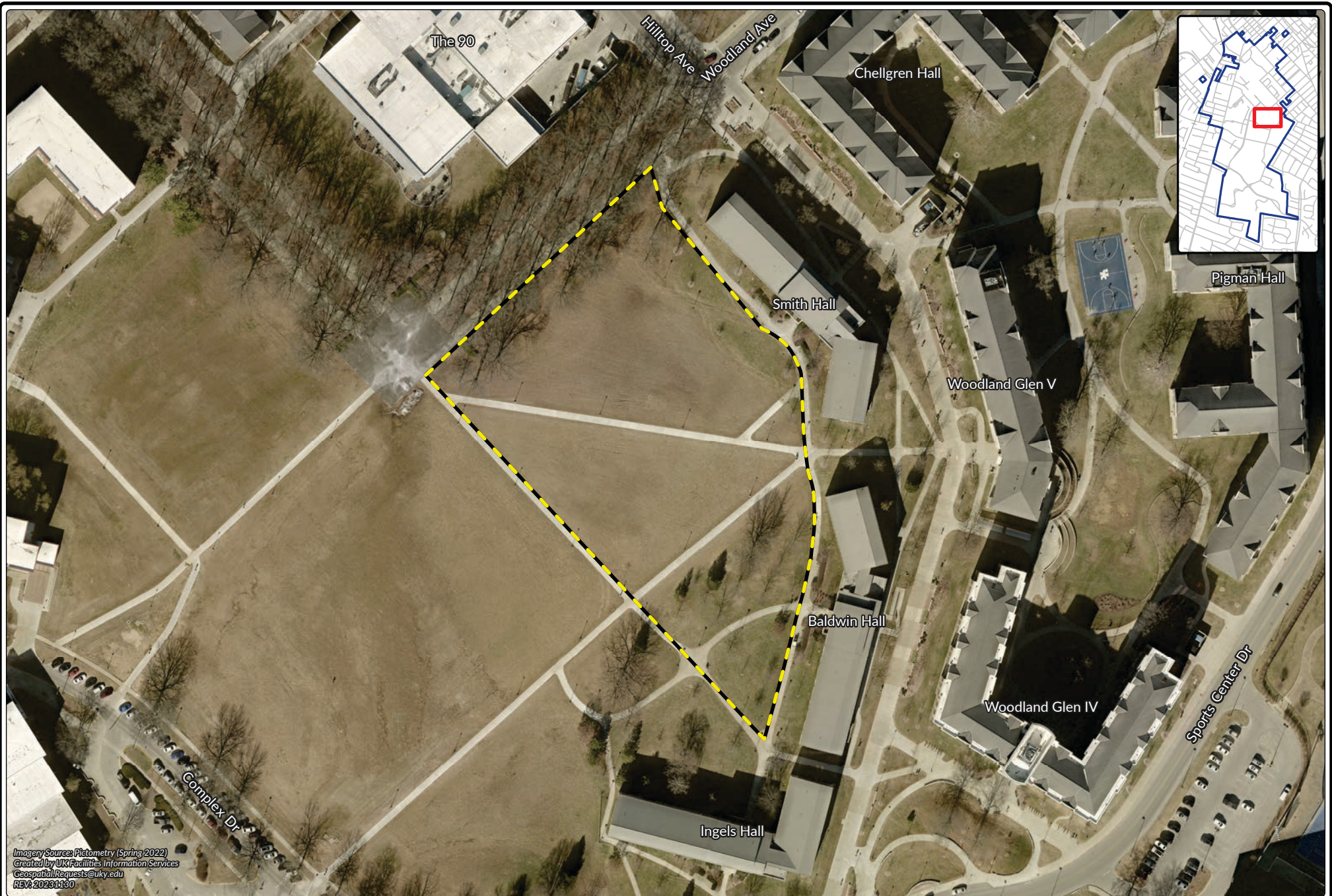
Background: Pursuant to Administrative Regulation 8:2, any capital project with an estimated scope of \$1,000,000 or more must be approved by the Board prior to initiation. In addition, pursuant to the university's Internal Loan Program Policy, any internal loan for capital purposes greater than \$1,000,000 must be approved by the Board.

At its December 2017 meeting, the Board of Trustees approved demolishing the Kirwan Blanding Residence Hall complex. Additional work is required to remove backfill material onsite that is unsuitable for planned future uses.

The scope of the project will not exceed \$3,000,000 and will be funded with agency funds through an internal loan. The project, authorized by the 2022 Kentucky General Assembly, is well within the total legislative authorization of \$50,000,000. In accordance with the university's Internal Loan Program Policy, the Debt Management Committee has reviewed and approved this internal loan request.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_



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