

FCR 16

Office of the President
June 21, 2019

Members, Board of Trustees:

APPROVAL OF IMPROVEMENTS FOR THE UNIVERSITY OF KENTUCKY
CENTER ON DRUG AND ALCOHOL RESEARCH

Recommendation: that the Board of Trustees approve the payment in excess of \$10,000 but less than \$1,000,000 for improvements to leased space to be used by the UK Center on Drug and Alcohol Research (CDAR) located at 845 Angliana Avenue in Lexington, Kentucky.

Background: Pursuant to Kentucky Revised Statute (KRS) §164A.575, a public university may pay for improvements to leased property costing in excess of \$10,000 but less than \$1,000,000.

A need has been identified to provide additional space to support the CDAR following its federal grant award of more than \$87,000,000 to reduce opioid overdose deaths by 40 percent in 16 counties that represent more than a third of Kentucky's population. The lease will, at a minimum, double the size of the current CDAR space which will include administrative, faculty, and clinical outpatient space located at 845 Angliana Avenue in Lexington, Kentucky. Improvements to the space, estimated to be just under \$1,000,000, are necessary to support the profoundly important and ambitious goal of this study.

The current lease was approved by the Board of Trustees on December 17, 2013 and is scheduled to terminate on June 30, 2022. UK has executed a Memorandum of Understanding where the landlord and UK agree to negotiate a new lease that does not terminate until at least June 30, 2024. At the appropriate time, the new lease will be brought to the Board of Trustees for approval.

Pursuant to KRS §164A.575 the Board of Trustees must approve improvements to leased property costing in excess of \$10,000 but less than \$1,000,000. Contingent upon approval from the Board of Trustees, the improvements will be reported to the Capital Projects and Bond Oversight Committee.

Action taken: Approved Disapproved Other _____



Imagery Source: Pictometry (Spring 2019)
Created by UK Facilities Information Services
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