## **FCR 16**

Office of the President December 13, 2022

Members, Board of Trustees:

## IMPROVE PARKING/TRANSPORTATION SYSTEMS 1 - UK HEALTHCARE (EXPAND PARKING STRUCTURE 8 - CONSTRUCTION PHASE) CAPITAL PROJECT

<u>Recommendation</u>: that the Board of Trustees approve the initiation of the Improve Parking/Transportation Systems 1 - UK HealthCare (Expand Parking Structure 8 - Construction Phase) capital project.

<u>Background</u>: Pursuant to Administrative Regulation 8:2, any capital project with an estimated scope of \$1,000,000 or more must be approved by the Board prior to initiation.

UK HealthCare continues to experience strong inpatient admissions growth. This increased volume has placed substantial capacity constraints on UK inpatient hospital operations. This increased patient volume has created a need for additional parking.

At its June 17, 2021, meeting the Board approved the design phase of an expansion of Parking Structure 8. The design phase is underway, and it is now appropriate to begin the next phase and move forward with construction. This project will expand to the west of the existing Parking Structure 8 and will include associated site work and stormwater detention systems. Once constructed, the expanded structure will help alleviate current and future parking demands by providing approximately 700 additional parking spaces. Additionally, the project may provide approximately 37,000 square feet of shelled office space to support future needs due to UK HealthCare expansion in the area.

This \$60,000,000 project (including design), authorized by the 2020 Kentucky General Assembly, is well within the total legislative authorization of \$150,000,000 and will be funded with agency funds.

Action taken:	Approved	☐ Disapproved	☐ Other





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