

# FCR 17

Office of the President  
June 30, 2026

Members, Board of Trustees:

## APPROVAL TO DECLARE AS SURPLUS AND DEMOLISH UNIVERSITY PROPERTY PARKING GARAGE #1

Recommendation: that Parking Garage #1 located at 1290 Veterans Drive, Lexington, Kentucky be declared surplus to the needs of the University and that the Executive Vice President for Finance and Administration be authorized to demolish this structure.

Background: KRS §164A.575 (8) states, "The governing board shall sell or otherwise dispose of all real or personal property of the institution which is not needed or has become unsuitable for the public use or would be more suitable consistent with the public interest for some other use, as determined by the board."

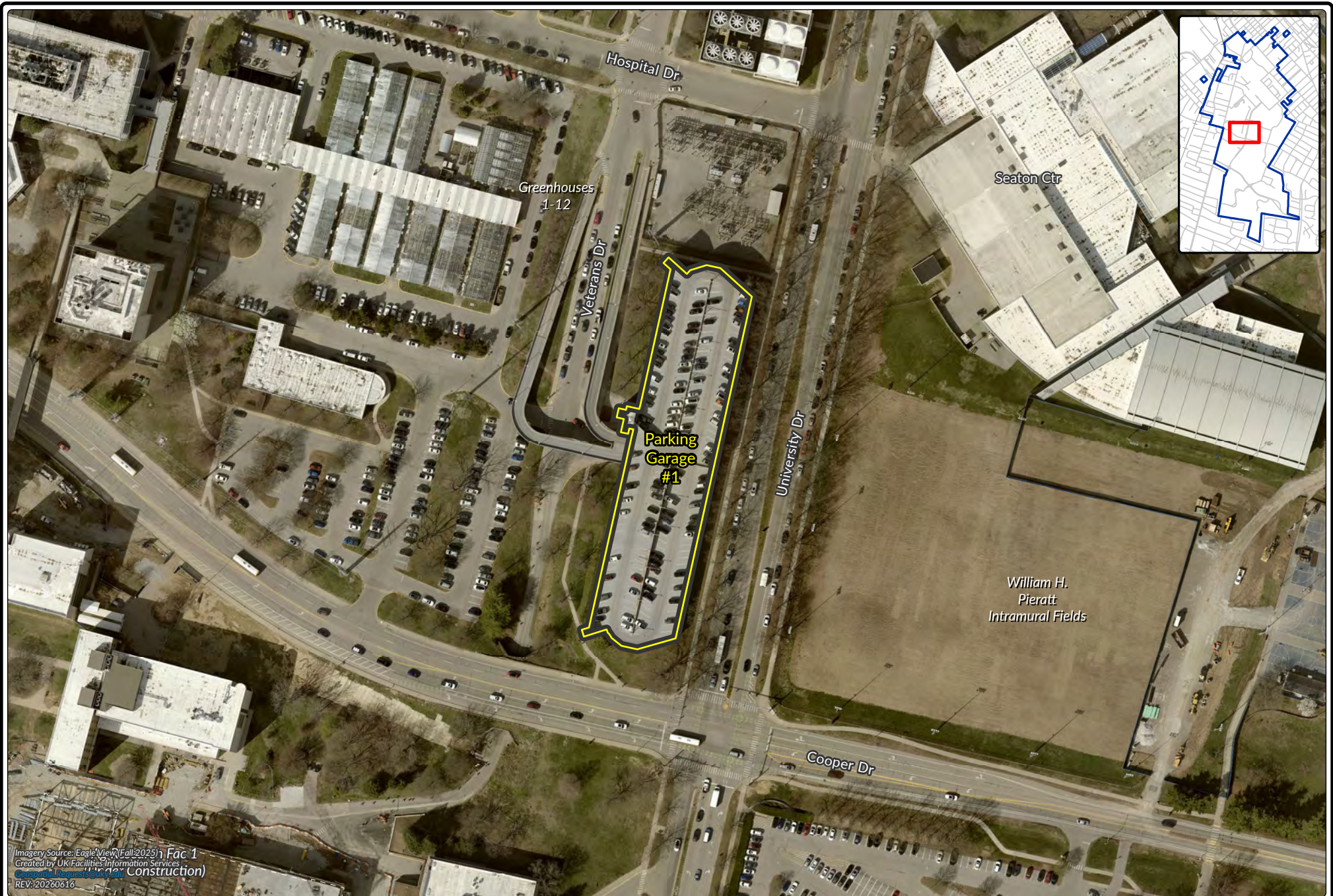
Constructed in 1968 Parking Garage #1 provides 789 parking spaces. While this garage has been well-maintained, maintenance costs are increasing as the facility ages. Additionally, the site occupied by the garage is under consideration for the new 2,300 parking space structure needed to accommodate the Chandler Expansion Patient Care Facility, which was approved by the Board at its June 2025 meeting.

Consequently, Parking Garage #1 should be considered surplus to the needs of the University, and its proposed demolition is in the best interests of the University and the Commonwealth.

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Action taken:    ☒ Approved    ☐ Disapproved    ☐ Other \_\_\_\_\_





Imagery Source: EagleView (Fall 2025) Fac 1  
Created by UK Facilities Information Services  
Construction Requested by UK  
REV: 20260616