

# FCR 17

Office of the President  
June 21, 2019

Members, Board of Trustees:

## RENOVATE WAREHOUSE SPACE (PHASE TWO) CAPITAL PROJECT

Recommendation: that the Board of Trustees approve the second phase of the Renovate Warehouse Space project not to exceed \$1,300,000.

Background: At its September 14, 2018 Meeting, the Board of Trustees authorized the Executive Vice President for Finance and Administration to enter into a purchase agreement to acquire and begin renovations on the warehouse facilities located at 1247 Versailles Road / 554-558 South Forbes Road, Lexington, Fayette County, Kentucky.

The first phase of renovations included life safety and code improvements, security upgrades, roof repairs, data installation, and general maintenance repairs. Multiple groups have been relocated to the space including Stores, Surplus, Trucking & Recycling, UK HealthCare, and others. This next phase will continue general improvements and fit-up space for relocation of postal services.

The first phase of the renovations cost \$2,000,000. This next phase will not exceed \$1,300,000 bringing the total scope to \$3,300,000, within the \$5,000,000 authorized by the 2018 Kentucky General Assembly. Pursuant to Administrative Regulation 8:2, the Board must approve any capital project with an estimated scope of \$1,000,000 or more prior to initiation. The project will be financed with agency funds.

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Action taken:



Approved

Disapproved

Other \_\_\_\_\_





Imagery Source: Pictometry (Spring 2016)  
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