

# FCR 18

Office of the President  
June 13, 2025

Members, Board of Trustees:

## IMPROVE KROGER FIELD 1 (RENOVATE CORNER SUITES AND ELEVATORS) CAPITAL PROJECT

Recommendation: that the Board of Trustees approve the initiation of the Improve Kroger Field 1 (Renovate Corner Suites and Elevators) capital project.

Background: Pursuant to Administrative Regulation 8:2, any capital project with an estimated scope of \$1,000,000 or more must be approved by the Board prior to initiation.

This project will renovate the 40 corner suites located in the east and west end zone seating bowl of Kroger Field and replace the six existing elevators used by fans to access the corner suites and upper concourse. Improvements to the suites will include updates to finishes, lighting, countertops, cabinets, fixtures, flooring and seating. The suites and elevators require updating as they were installed in 1999 during the expansion of the end zone seating area.

The project is part of the multi-year plan for capital projects designed to enable the athletics enterprise to produce necessary revenue to ensure a strong financial trajectory. As part of this multi-year plan, internal loan funds authorized in FCR 8 may be utilized for this project and will be repaid with private funds.

This \$13,000,000 project, authorized by the 2024 Session of the Kentucky General Assembly, is within the total legislative authorization of \$15,000,000 and will be funded with private funds.

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Action taken:    ☒ Approved    ☐ Disapproved    ☐ Other \_\_\_\_\_



