

FCR 2

Office of the President
September 18, 2026

Members, Board of Trustees:

ACCEPTANCE OF CHARITABLE GIFT COMMITMENT FROM
WILLIAM E. SEALE AND MARGUERITE PELISSIER TO BENEFIT
THE GATTON COLLEGE OF BUSINESS AND ECONOMICS

Recommendation: that the Board of Trustees accept a \$1,200,000 charitable gift commitment from William E. Seale and Marguerite Pelissier to support the existing non endowed support fund, “Marguerite Pelissier Fund for Teaching Excellence in Finance”, in the Gatton College of Business and Economics.

Background: William E. Seale graduated from the University with a degree in chemistry in 1963 and for several years after graduation he worked at the UK College of Medicine. During his tenure at the college, he earned his master's degree in agricultural economics in 1969. Mr. Seale went on to earn his Ph.D. in 1975. Mr. Seale's commitment to the University and its future students is evidenced by his support of the Gatton College of Business and Economics and the Martin-Gatton College of Agriculture, Food and Environment.

Now retired, Mr. Seale has led a distinguished career with a long list of achievements, including serving as Chief Economist and Principal at the \$28 billion mutual fund investment firm ProFunds, Chair of the Finance Department and Senior Associate Dean of the business school at George Washington University in Washington, D.C., and appointed by President Ronald Reagan as the Commissioner of the U.S. Commodity Futures Trading Commission.

Mr. Seale and Ms. Pelissier currently spend most of their time in either Annapolis, Maryland or Key Largo, Florida. Together, the couple generously supports many environmental, arts and humanitarian organizations. However, the University of Kentucky remains a major priority going forward. Mr. Seale has stated, "It's a great institution and is one of those things we have to continue to support." "I wouldn't be where I am without UK and that's why I give back."

Action taken: ☒ Approved ☐ Disapproved ☐ Other