FCR 2

Office of the President February 19, 2016

Members, Board of Trustees:

STITES AND HARBISON, PLLC PLEDGE

<u>Recommendation</u>: that the Board of Trustees accept a pledge of \$500,000 from Stites and Harbison, PLLC, of Louisville, Kentucky, to the College of Law Building Fund for the Expand/Renovate/Upgrade Law Building Capital Project.

<u>Background</u>: Stites and Harbison, a full service law firm representing clients across the United States and internationally, has 10 offices across the southeastern United States, including four in Kentucky. The firm manages sophisticated transactions, challenging litigation, and complex regulatory matters representing a broad spectrum of clients including multinational corporations, financial institutions, pharmaceutical companies, healthcare organizations, private companies, nonprofit organizations, family-owned businesses, and individuals.

Mr. Steven M. Ruschell, Attorney and Member of Stites and Harbison and member of the College of Law Visiting Committee, led efforts to secure this commitment by the firm and various individuals within it. Mr. Ruschell received a Master of Business Administration from the University of Kentucky College of Business and Economics in 1971, and a Juris Doctor from the University of Kentucky College of Law in 1974.

In addition to this commitment, attorneys from Stites and Harbison have pledged to support the building campaign, raising the total impact of the firm and its attorneys to \$800,000. The College of Law will honor Stites and Harbison's gift commitment with a naming opportunity in the newly renovated building.

At its October 2015 meeting, the Board of Trustees approved the Design Phase of the Expand/Renovate/Upgrade Law Building Capital Project, to include programming and design of the full renovation of the existing facility plus evaluate the need for additional space. It is anticipated the upgraded facility will include modern spaces for the following functions: large and small courtrooms, upgraded library space, classrooms, signature student spaces, and space for organizations, faculty offices, law clinics, and administration. Prior to the initiation of construction, the project will be brought to the Board of Trustees for approval.