

# FCR 2

Office of the President  
December 14, 2021

Members, Board of Trustees:

GIFT FROM THE DR. PAUL E. POTTER IRREVOCABLE TRUST F/B/O  
THE KENTUCKY GEOLOGICAL SURVEY RESIDUARY SUB-TRUST

Recommendation: that the Board of Trustees accept a gift of \$1,050,773.15 from The Dr. Paul E. Potter Irrevocable Trust f/b/o The Kentucky Geological Survey Residuary Sub-Trust to establish and support the non-endowed “Paul Edwin Potter Internship” fund in UK Research, to benefit the Kentucky Geological Survey.

Background: Dr. Paul Edwin Potter (1925-2020) was born in Springfield, Ohio, and received a master’s degree in Geology from the University of Chicago and a master’s degree in statistics from the University of Illinois at Champaign. He worked as a research scientist at the Illinois State Geological Survey, was on the faculty at Indiana University, as well as the University of Cincinnati where he remained until retirement. After retirement, Dr. Potter worked as an international consultant, emeritus professor, and was an internationally recognized and widely honored geologist whose research interests covered much of the midcontinent, including Kentucky. In addition to several books that became standards in their fields and highly cited papers in peer-reviewed journals, he was an author or co-author of 24 Kentucky Geological Survey research publications.

The “Paul Edwin Potter Internship” will support summer internships for worthy and deserving geology students and other persons involved in high school, college, or post-graduate masters (excluding PhD candidates) education in the field of geology, with work focused on geologic problems linked to Kentucky. The students may be from any state or country, with preference to students in the United States, as long as this preference is narrowly tailored to the university’s achievement in obtaining the educational benefits of a diverse student body. However, every student who meets the criteria described above shall have an opportunity to be considered for an internship. Internship recipients shall be selected based on a holistic review of the applicants’ qualifications, such as academic merit, financial need, extracurricular and volunteer activities and professional goals.

Additional quarterly distributions are expected from the sub-trust and will be added to the “Paul Edwin Potter Internship” fund. To date, Dr. Potter’s total philanthropic impact on the University, including this gift, is \$1,053,573.15.

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Action taken:    ☒ Approved    ☐ Disapproved    ☐ Other \_\_\_\_\_