Office of the President March 16, 2015

Members, Board of Trustees:

MICHAEL L. MARBERRY PLEDGE

<u>Recommendation</u>: that the Board of Trustees accept a pledge \$500,000 from Michael L. Marberry of Atlanta, Georgia to support the Chemical and Materials Engineering Facilities Fund in the College of Engineering.

<u>Background</u>: Mr. Marberry earned a Bachelor of Science in Chemical Engineering in 1981 and a Master of Science in Chemical Engineering in 1983 from the University of Kentucky College of Engineering. He also earned a Master of Business Administration from the Tuck School of Business at Dartmouth College in 1990. Since 2009, Mr. Marberry has served as President and CEO of J. M. Huber Corporation, a family-owned company specializing in engineered materials. Prior to joining Huber in 1997, Mr. Marberry served in senior roles at PolyOne (formerly M.A. Hanna Company), McKinsey & Company, Inc., and The Proctor and Gamble Company.

This commitment was made in honor of his former professor, the late Dr. Asit K. Ray, who passed away in November 2014. The funds will be used for the renovation of the F. Paul Anderson Chemical and Materials Engineering first-floor student commons, and will be named the Asit K. Ray Student Commons. The funds also will be used for undergraduate student labs, which will be named the Michael L. Marberry Undergraduate Teaching Laboratory.

Action taken:	☑ Approved	☐ Disapproved	☐ Other —	