

FCR 3

Office of the President
December 5, 2023

Members, Board of Trustees:

ACCEPTANCE OF GIFT FROM THE WILLIAM STAMLER ESTATE SETTLEMENT TRUST

Recommendation: that the Board of Trustees accept a gift of \$1,500,000 from the William Stamler Estate Settlement Trust to establish and support the endowed “Raymond Stamler Chair in Engineering” in the Stanley and Karen Pigman College of Engineering (the “College”), Department of Mechanical and Aerospace Engineering (the “Department”).

Background: Mr. William R. “Bill” Stamler, Jr. (1934-2023), formerly of Paris, Kentucky, graduated from The University of the South at Sewanee in 1956 with a Bachelor of Arts in Economics and a commission as 2nd Lieutenant, US Air Force. After eight years on active duty, he assumed the chairmanship of the family business, the W.R. Stamler Corporation. Throughout his lifetime, Mr. Stamler was very active in his community and served on numerous boards, including the Manufacturing Division of the American Mining Congress, the Paris/Bourbon County Chamber of Commerce, the Kentucky Bank Board of Directors and the UK Mining Engineering Foundation, Inc.

This gift is made in memory of Mr. Stamler’s father, the late W. Raymond Stamler, who graduated from the University of Kentucky in 1927 with a Bachelor of Science in Mechanical Engineering. The “Raymond Stamler Chair in Engineering” will support an endowed chair position in the Department, with preference for an individual with an academic emphasis in machinery design relevant to the field of mining engineering.

Action taken: Approved Disapproved Other _____