

# FCR 3

Office of the President  
September 12, 2025

Members, Board of Trustees:

## AUTHORIZATION OF NEGOTIATED DISPOSITION OF PERSONAL PROPERTY

Recommendation: That the Board of Trustees authorize the non-routine disposition of personal property from the University of Kentucky Physical Plant-Grounds Services of one Tennant street sweeper with a net book value of \$38,041.20.

Background: Kentucky Revised Statute §164A.575 requires that the Board of Trustees approve disposition of any surplus property owned by the University of Kentucky. Administrative Regulation 8:1, approved by the Board of Trustees at its June 2021 meeting, establishes the policy for disposition of personal property. For non-routine dispositions, which include property items with a value greater than \$25,000, a recommendation is submitted to the Board of Trustees on an item-by-item basis setting forth the description of personal property and the reasons for and method of disposition.

The Tennant street sweeper, purchased new in 2017 for \$182,597, retains a net book value of \$38,041.20. This equipment item has become surplus to the needs of the department as it needs extensive repairs. Pursuant to Business Procedure Manual Policy E-12-4, the subject equipment has been advertised for two weeks on the University's Surplus Property website to determine if it is needed by any other unit within the University. Having received no request, this equipment is deemed to be surplus to the needs of the University. To avoid further depreciation, it is recommended that it be sold using the disposal methods approved by the Board at its June 2025 meeting.

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Action taken:    ☒ Approved    ☐ Disapproved    ☐ Other \_\_\_\_\_