

FCR 3

Office of the President
April 1, 2014

Members, Board of Trustees:

THE ESTATE OF MARTHA M. KEFFER GIFT

Recommendation: that the Board of Trustees accept a gift of \$500,000 from the Estate of Martha M. Keffer, formerly of Burlington, North Carolina, to the Department of English in the College of Arts and Sciences.

Background: Mrs. Martha M. Keffer passed away in June 2013. Mrs. Keffer earned her bachelor's degree in English in 1961 from the College of Arts and Sciences. Mrs. Keffer left 50 percent of her residuary estate to the Department of English. The bequest of \$500,000 was a partial distribution of her estate, with final distribution expected later in 2014.

Action taken: Approved Disapproved Other _____