

# FCR 3

Office of the President  
May 4, 2021

Members, Board of Trustees:

PLEDGE FROM TOYOTA MOTOR ENGINEERING &  
MANUFACTURING NORTH AMERICA, INC.

Recommendation: that the Board of Trustees accept a pledge of \$1,130,000 from Toyota Motor Engineering & Manufacturing North America, Inc. to support diversity scholarships for students in the new Engineering Technology Program in the College of Engineering, pending approval of the academic program by the University Senate, Board of Trustees and the Council on Postsecondary Education.

Background: Toyota Motor Engineering & Manufacturing North America, Inc., located in Georgetown, Kentucky, is an automobile manufacturing and research and development company owned by Toyota Motor Company. Toyota Motor Engineering & Manufacturing North America, Inc. is Toyota's largest vehicle manufacturing plant in the world and can produce 550,000 vehicles and more than 600,000 engines annually.

Toyota and the university have a long history of collaboration and partnership. The newest effort is the development of an Engineering Technology program in the College of Engineering and a joint partnership with Bluegrass Community and Technical College. This program will introduce students to engineering technology core processes through hands-on, project-based learning and includes the creation of two new undergraduate degrees in the College of Engineering; a Bachelor of Science in Lean Systems Engineering Technology and a Bachelor of Science in Computer Engineering Technology.

Toyota's gift will be used to establish and support a new non-endowed scholarship fund named the Toyota Engineering Technology Diversity Scholarship Fund, which will provide annual scholarships for undergraduate students in the Engineering Technology Program who are Kentucky residents and have demonstrated unmet financial need. Preference will be given to students whose ethnic, racial, gender, or background would enhance the diversity of the College of Engineering; however, every student who is enrolled in the program, is a Kentucky resident, and has unmet financial need shall have an opportunity to compete for this scholarship.

Including this new pledge, Toyota Motor Engineering & Manufacturing North America, Inc.'s philanthropic impact on the university exceeds \$8,000,000.

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Action taken:  Approved     Disapproved     Other \_\_\_\_\_