Office of the President February 18, 2022

Members, Board of Trustees:

PLEDGE FROM MICHAEL L. MARBERRY

<u>Recommendation</u>: that the Board of Trustees accept a pledge of \$5,000,000 from Michael L. Marberry to establish and support a non-endowed capital project fund named the "Mike L. Marberry Funkhouser Renovation Fund" in the College of Engineering to support the renovation/expansion of the university's W.D. Funkhouser Building.

<u>Background</u>: Mr. Michael L. Marberry of Atlanta, Georgia graduated from the University of Kentucky with a Bachelor of Science in Chemical Engineering in 1981 and a Master of Science in Chemical Engineering in 1983. He also earned a Master of Business Administration from the Tuck School of Business at Dartmouth College in 1990. Since 2009, Mr. Marberry has served as President and CEO of J.M. Huber Corporation, a family-owned company specializing in engineered materials. He is a UK Fellow, a member of the College of Engineering's Hall of Distinction and the Quadrangle Society and serves on the Chemical and Materials Engineering Advisory Board.

Action taken:	Approved	☐ Disapproved	☐ Other	