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Office of the President
June 21, 2019

Members, Board of Trustees:

PLEDGE FROM THE DON JACOBS, SR. CHARITABLE FOUNDATION, INC.

Recommendation: that the Board of Trustees accept a pledge of \$1,000,000 from the Don Jacobs, Sr. Charitable Foundation, Inc. to establish the endowed distinguished professorship fund named the “Don and Cathy Jacobs Distinguished Professorship in Health Policy Research” in the College of Medicine.

Background: The Don Jacobs, Sr. Charitable Foundation, Inc. was established by the late Don Jacobs, Sr. and his wife, Catherine Jacobs. Mr. Jacobs, a successful business person, was a significant community philanthropist, supporting local organizations and the University of Kentucky. The Jacobs have generously supported the College of Arts and Sciences, the College of Medicine, UK HealthCare, the Markey Cancer Center, the Gatton College of Business and Economics, and other areas of campus. In 2016, the Don Jacobs, Sr. Charitable Foundation, Inc. pledged \$8,000,000 to support the College of Arts and Sciences’ Don & Cathy Jacobs Science Building. Don and Cathy Jacobs, together with the Don Jacobs, Sr. Charitable Foundation, Inc. have made over \$21,000,000 in charitable commitments to the University.

Mrs. Jacobs, in her capacity as President of the Foundation, has agreed to make this charitable grant commitment to the University to establish an endowed distinguished professorship for College of Medicine faculty members who have made outstanding contributions to research and education in the field of health policy.

Action taken: Approved Disapproved Other _____