

FCR 4

Office of the President
April 29, 2022

Members, Board of Trustees:

2021-22 BUDGET REVISIONS

Recommendation: that the Board of Trustees authorize and approve the following revision to the 2021-22 budget. The budget revision outlined below will increase the University of Kentucky's total budget by \$5,873,100 – from \$5,073,865,200 to \$5,079,738,300.

	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Change</u>			
A. <u>GENERAL FUND</u>						
1. Income Estimates						
Appropriated Fund Balances	\$267,679,900	\$273,553,000	\$ <u>5,873,100</u> \$ 5,873,100			
2. Expenditures						
Provost						
College of Medicine						
Administration	\$ 9,605,000	\$ 10,355,000	\$ 750,000			
Center for Health Sciences						
Research	127,700	227,700	100,000			
Department of Toxicology and Cancer Biology				2,939,000	7,012,100	4,073,100
Emergency Medicine	0	100,000	100,000			
Molecular and Biomedical Pharmacology				3,469,100	3,569,100	100,000
Molecular and Cellular Biochemistry				4,034,700	4,134,700	100,000
Neuroscience	0	100,000	100,000			
Neurosurgery	4,600	154,600	150,000			
Orthopedic Surgery	879,300	979,300	100,000			
Otolaryngology	0	100,000	100,000			
Physiology	3,189,200	3,239,200	50,000			
Psychiatry	306,500	406,500	100,000			
Surgery and Divisions	345,800	395,800	<u>50,000</u>			
			\$ 5,873,100			

3. Comments – The appropriated fund balances generated from the College of Medicine cancer center programs reflect the actual balances as of June 30, 2021. These balances were not budgeted during the FY 2021-22 budget development process, but the college will use these funds to support research in the Markey Cancer Center.

Action taken: Approved Disapproved Other _____