

FCR 4

Office of the President
June 21, 2019

Members, Board of Trustees:

AMENDMENT TO THE KEENELAND PROFESSORSHIP IN EQUINE VETERINARY
SCIENCE FUND AND NEW PLEDGE FROM KEENELAND ASSOCIATION, INC.

Recommendation: that the Board of Trustees approve an amendment to the “Keeneland Professorship in Equine Veterinary Science” in the College of Agriculture, Food and Environment and accept a new pledge of \$1,300,000 from Keeneland Association, Inc. to the fund.

Background: Founded in 1936, Keeneland is an internationally renowned racecourse and the Thoroughbred industry’s leading auction house. Its mission is to continually invest in the industry and to preserve the tradition of Thoroughbred racing. In 1990, Keeneland Association, Inc. pledged \$1,000,000 to establish the endowed “Keeneland Professorship in Equine Veterinary Science” in what is now the College of Agriculture, Food, and Environment. At its August 1997 Meeting, the Board of Trustees approved the reclassification of the professorship to an endowed chair.

This amendment renames the fund the “Keeneland Association Chair in Equine Veterinary Science” to reflect the latest reclassification and document a new pledge of \$1,300,000 from Keeneland Association, Inc. to support the fund. The endowed chair position will be known as the “Keeneland Chair” and will be based in the Gluck Equine Research Center.

Action taken: Approved Disapproved Other_____